



Finance and Economics Discussion Series: Is Corporate Governance Ineffective in Emerging Markets (Paperback)

By Michael S Gibson

Bibliogov, United States, 2013. Paperback. Book Condition: New. 241 x 185 mm. Language: English . Brand New Book ***** Print on Demand *****.I test whether corporate governance is ineffective in emerging markets by estimating the link between CEO turnover and firm performance for over 1,200 firms in eight emerging markets. I find two main results. First, CEOs of emerging market firms are more likely to lose their jobs when their firm s performance is poor, suggesting that corporate governance is not ineffective in emerging markets. Second, for the subset of firms with a large domestic shareholder, there is no link between CEO turnover and firm performance. For this subset of emerging market firms, corporate governance appears to be ineffective.



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